

PAPPAJACK BERHAD

[Registration No. 202001042414 (1398735-V)]
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of the Company held at Four Points by Sheraton Puchong, The Heron (Function Room), Level 2, Puchong Financial Corporate Centre (PFCC), Jalan Puteri 1/2, Bandar Puteri, 47100 Puchong, Selangor Darul Ehsan on Friday, 14 June 2024 at 3.00 p.m.

Present : Board of Directors

Mr. Chong Chee Fire	Chairman/Independent Non-Executive Director
Mr. Lim Boon Hua	Managing Director
Mr. Law Book Ching	Executive Director
Ms. Koo Woon Kan	Independent Non-Executive Director
Mr. Cheong Woon Yaw	Independent Non-Executive Director

Invitees

- As per attendance list

Shareholders

- As per attendance list

Proxies

- As per attendance list

In Attendance : Ms. Wong Youn Kim

1. CHAIRMAN

Mr. Chong Chee Fire, the Chairman of the Company, took the chair and welcomed all present at the Extraordinary General Meeting (“EGM”) of the Company.

2. QUORUM

The Chairman called the meeting to order at 3.00 p.m. upon the confirmation of the presence of a quorum by the Company Secretary.

3. NOTICE OF MEETING

The notice convening the EGM of the Company having been circulated within the prescribed period was, with the permission of the Meeting, taken as read.

4. POLLING AND ADMINISTRATIVE MATTERS

The Chairman informed the Meeting that the resolution set out in the Notice of the EGM would be put to vote by poll pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The Chairman further informed that the Company has appointed Tricor Investor & Issuing House Services as Poll Administrator to conduct the poll for the EGM, and Scrutineer Solutions Sdn Bhd as Scrutineers to verify the poll results.

The Company Secretary was invited to brief on the proceedings of the meeting. She informed that there was only one Special Resolution to be tabled for consideration and approval from shareholders which required not less than 75% votes from those shareholders present in person or by proxies and voting at this Meeting.

5. SPECIAL RESOLUTION

PROPOSED AMENDMENTS TO THE CONSTITUTION OF THE COMPANY TO FACILITATE THE IMPLEMENTATION OF THE PROPOSED TRANSFER OF THE LISTING OF AND QUOTATION FOR THE ENTIRE ISSUED SHARE CAPITAL OF THE COMPANY FROM THE ACE MARKET TO THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) (“PROPOSED TRANSFER”) (“PROPOSED AMENDMENTS”)

The Chairman informed that the details and rationale of the Proposed Amendments are set out in the Circular dated 23 May 2024.

The Chairman then put the following motion to the Meeting for consideration:

"THAT subject to the relevant approvals being obtained from the Securities Commission Malaysia and Bursa Securities for the Proposed Transfer, and the approval of any other relevant authorities and/or parties being obtained, if required, approval be and is hereby given to alter and amend the existing Clause of the Company’s Constitution in the following manner to facilitate the implementation of the Proposed Transfer with effect from the date the Company is transferred from the ACE Market to the Main Market of Bursa Securities;

Clause No.	Existing Clause		Clause No.	Amended Clause	
6.1	Definition		6.1	Definition	
	<u>Words</u>	<u>Definition</u>		<u>Words</u>	<u>Definition</u>
	Listing Requirements	Unless the context otherwise requires, means the ACE Market Listing Requirements of the Exchange including any relevant practice and/or guidance notes, directives, guidelines issued pursuant thereto and any amendment, supplemental, modification to the same that may be made from time to time.		Listing Requirements	Unless the context otherwise requires, means the Main Market Listing Requirements of the Exchange including any relevant practice and/or guidance notes, directives, guidelines issued pursuant thereto and any amendment, supplemental, modification to the same that may be made from time to time.

AND THAT the Board of Directors of the Company be and is hereby authorised to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities, and to do all such acts, deeds and things and take all such steps as may be considered necessary to give full effect to the Proposed Amendments.”

No questions were raised by the shareholders/proxies on the agenda and the Chairmen then continued with the proceedings of the meeting.

6. POLLING SESSION

The Chairman invited the Poll Administrator to brief the shareholders on the polling procedures.

7. ADJOURNMENT OF MEETING FOR POLL VOTING

The meeting was adjourned at 3.08 p.m. for the poll voting to commence immediately.

8. RE-CONVENING OF MEETING AND ANNOUNCEMENT OF POLL RESULTS

The meeting was re-convened at 3.15 p.m. for the announcement of the results of the poll voting by the Chairman.

The Chairman informed the Meeting that he had received the poll results which have been verified by the Independent Scrutineers, Scrutineer Solutions Sdn Bhd.

The poll results were presented to the shareholders as follows:-

Resolution	Votes For		Votes Against	
	No. of Shares	%	No. of Shares	%
SPECIAL RESOLUTION Proposed amendments to the constitution of the company to facilitate the implementation of the proposed transfer of the listing of and quotation for the entire issued share capital of the company from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Proposed Transfer") ("Proposed Amendments")	402,143,604	99.9999	100	0.0001

Based on the poll results, Mr. Chairman declared that the Special Resolution as set out in the Notice was duly carried.

SPECIAL RESOLUTION

Proposed amendments to the constitution of the company to facilitate the implementation of the proposed transfer of the listing of and quotation for the entire issued share capital of the company from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Proposed Transfer") ("Proposed Amendments")

It was resolved as follows:-

"THAT subject to the relevant approvals being obtained from the Securities Commission Malaysia and Bursa Securities for the Proposed Transfer, and the approval of any other relevant authorities and/or parties being obtained, if required, approval be and is hereby given to alter and amend the existing Clause of the Company's Constitution in the following manner to facilitate the implementation of the Proposed Transfer with effect from the date the Company is transferred from the ACE Market to the Main Market of Bursa Securities;

Clause No.	Existing Clause		Clause No.	Amended Clause	
6.1	Definition		6.1	Definition	
	<u>Words</u>	<u>Definition</u>		<u>Words</u>	<u>Definition</u>
	Listing Requirements	Unless the context otherwise requires, means the ACE Market Listing Requirements of the Exchange including any relevant practice and/or guidance notes, directives, guidelines issued pursuant thereto and any amendment, supplemental, modification to the same that may be made from time to time.		Listing Requirements	Unless the context otherwise requires, means the Main Market Listing Requirements of the Exchange including any relevant practice and/or guidance notes, directives, guidelines issued pursuant thereto and any amendment, supplemental, modification to the same that may be made from time to time.

AND THAT the Board of Directors of the Company be and is hereby authorised to assent to any conditions, modifications, variations and/or amendments as may be required by the relevant authorities, and to do all such acts, deeds and things and take all such steps as may be considered necessary to give full effect to the Proposed Amendments.”

9. CLOSURE OF MEETING

There being no other business to discuss, the Meeting concluded at 3.18 p.m. with a vote of thanks to the Chairman.

Confirmed as a correct record,



CHONG CHEE FIRE
CHAIRMAN